

# The Siskiyou School

## 2021-2022 Annual Financial Report

Prepared by the Siskiyou School Board of Directors

### A Look at Our Finances

The Siskiyou School board of directors oversees and guides the school's financial resources.

In 2020-21, the board recognized the financial challenge many of our families were facing and instituted a tuition freeze at a reduced rate to support them. In 2021-22 as we came out of the pandemic, the board adjusted tuition back to normal levels, and enrollment saw steady recovery as state mandated Covid restrictions were gradually lifted.

The school had a breakeven 2021-22 budget year thanks to access to federal relief, judicious management of its budget, and exceptionally strong financial support from the entire school community.

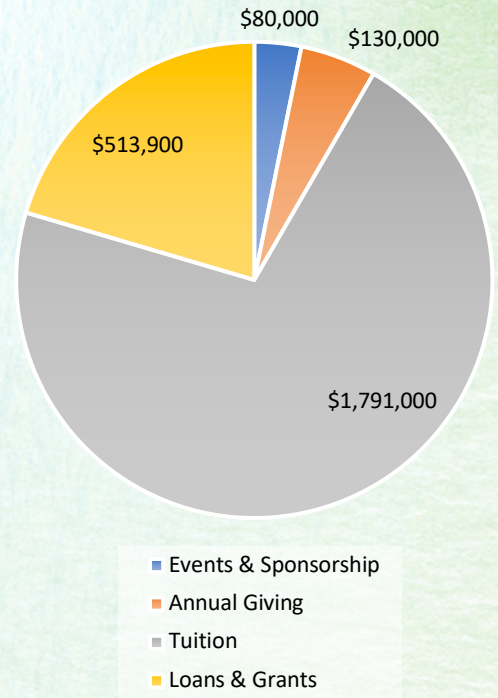
### A Note About COVID-19

The Siskiyou School board continues to monitor and mitigate the impact of COVID-19 on the school's financial position.

While the exact impact to future years cannot be predicted at this time, by maintaining faculty payroll and benefits, the school was able to provide financial stability for our teachers and to secure short-term federal relief, including the second round of PPP funding and the "Employee Retention Credits."

This funding was vital for the continued operation of the school and allowed us to preserve the school's pre-Covid cash reserves.

### 2021-22 Income



### 2021-22 Expenses

